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ASX Online
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By eLodgement

Board and Management Changes – Head Office Relocation

The integration process between National Hire Group Limited's (National Hire) rental services business and Coates Hire Limited owned by Coates Group Holdings Pty Limited (formerly named Ned Group Holdings Pty Limited) is well underway.

As mentioned in the Notice of Meeting, in October 2007, National Hire's Managing Director Stephen Donnelley was seconded to Coates Group Holdings as a senior executive with an initial focus on the integration of the two rental businesses. Mr Donnelley is now formally resigning as Managing Director of National Hire, upon execution of a 2 year contract with Coates Group Holdings and will be appointed, initially on a casual basis, as a non-executive director of National Hire, until being put forward for election at the next AGM. The shared services arrangement between National Hire and Coates Group Holdings is in place until the end of 2008.

Andrew Aitken, who has been a National Hire non-executive director since December 2004, will replace Stephen Donnelley as Managing Director of National Hire.

Ray Romano will continue as Chairman but will cease to be Executive Chairman, moving to a non-executive role.

The above changes take effect from today.

In other Board changes, Mr Peter Gammell, has resigned from the National Hire Board, effective 12 May 2008. Mr Gammell will continue in his position as the Chairman of Coates Group Holdings. Mr John Langoulant, CEO of Australian Capital Equity Pty Limited, will be appointed as a non-executive director of National Hire, effective 12 May 2008. This appointment will be initially on a casual basis until being put forward for election at the next AGM. Mr Gammell will be appointed as an alternate director to Mr Langoulant.

In addition, National Hire Group Limited will be relocating its Head Office to Perth over the next few months to where the Capital Sales business (Allight) and the majority of its existing employees are located.

FOR FURTHER INFORMATION PLEASE CONTACT:

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