

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NATIONAL HIRE GROUP LIMITED (National Hire)

ACN/ARSN ACN 076 688 938

1. Details of substantial holder (1)
Name

WesTrac Pty Ltd (ACN 009 342 572) (WesTrac)
 Australian Capital Equity Holdings Pty Ltd (ACN 009 336 109) (ACE Holdings)
 Australian Capital Equity Pty Ltd (ACN 009 412 328) (ACE)
 Kerry Matthew Stokes (KM Stokes)
 Clabon Pty Ltd (ACN 009 451 601) (Clabon)
 Each of the entities listed in Annexure "A" (ACE Group Entities)
 Ashblue Holdings Pty Ltd (ACN 068 180 898) (Ashblue)
 Tiberius Pty Ltd (ACN 066 327 419) (Tiberius)
 Each of the entities listed in Annexure "B" (Tiberius Group Entities)

ACN (if applicable)

See above and Annexures "A" and "B"

There was a change in the interests of the substantial holder on

Various dates

The previous notice was given to the company on

16 May 2008

The previous notice was dated

16 May 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	98,145,201	66.13% (148,401,945 ordinary shares on issue)	98,300,404	66.24% (148,401,945 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various	Each of the entities listed in Part 2 of Annexure "A"	Each of these entities has become a subsidiary of the ACE Group since the date of the last notice, and as a result, has a relevant interest under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate (WesTrac) in which those entities' voting power is above 20%	N/A	98,300,404 ordinary shares	98,300,404
N/A	Ashblue, Tiberius and Tiberius Group Entities	Following clarification of the operation of s12(2)(a)(iii) (WesTrac and Ashblue are associates due to common control by Stokes), the relevant interests of	N/A	98,300,404 ordinary shares	98,300,404

		WesTrac are now disclosed as relevant interests of Ashblue, Tiberius and the Tiberius Group Entities.			
16/05/2008	WesTrac, ACE, ACE Holdings, KM Stokes, Clabon, ACE Group Entities, Ashblue, Tiberius, Tiberius Group Entities	On market purchase-including special crossing	\$ 88,022	35,209	35,209
21/05/2008	WesTrac, ACE, ACE Holdings, KM Stokes, Clabon, ACE Group Entities, Ashblue, Tiberius, Tiberius Group Entities	On market purchase-	\$ 153,360	61,869	61,869
22/05/2008	WesTrac, ACE, ACE Holdings, KM Stokes, Clabon, ACE Group Entities, Ashblue, Tiberius, Tiberius Group Entities	On-market purchase-	\$ 47,140	19,241	19,241
23/05/2008	WesTrac, ACE, ACE Holdings, KM Stokes, Clabon, ACE Group Entities, Ashblue, Tiberius, Tiberius Group Entities	On-market purchase-	\$95,966	38,884	38,884

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WesTrac	WesTrac	WesTrac	Relevant interest under section 608(1) of the Corporations Act 2001, being a relevant interest arising through WesTrac being the registered holder of the shares.	98,300,404 ordinary shares	98,300,404
ACE, ACE Holdings, KM Stokes, Clabon, and each of the ACE Group Entities	WesTrac	WesTrac	Relevant interest under section 608(3) of the Corporations Act 2001, being a relevant interest held through a body corporate (WesTrac) that person controls and/or in which their voting power is above 20%. Kerry Matthew Stokes, Clabon, ACE, ACE Holdings and each of the ACE Group Entities are not presently registered or presently entitled to be registered, as the holder of the shares and their ability to vote or dispose of the shares is qualified accordingly.	98,300,404 ordinary shares	98,300,404
Ashblue, Tiberius and Tiberius Group Entities	WesTrac	WesTrac	Ashblue has a relevant interest under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate (WesTrac) in which Ashblue's voting power is above 20%. Tiberius and the Tiberius Group Entities' relevant interest in the securities arises under s608(3) of the Corporations Act being a relevant interest held through a body corporate (Ashblue) that person controls and/or, in which their voting power is above	98,300,404 ordinary shares	98,300,404 ordinary shares

		20%. Ashblue, Tiberius and each of the Tiberius Group Entities are not presently registered or presently entitled to be registered, as the holder of the shares and their ability to vote or dispose of the shares is qualified accordingly.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ACE	Level 3, 30 Kings Park Road, West Perth WA 6005
ACE Holdings	The Legal Director, Level 3, 30 Kings Park Road, West Perth WA 6005
WesTrac	The Legal Director, Level 3, 30 Kings Park Road, West Perth WA 6005
KM Stokes	c/- Level 3, 30 Kings Park Road, West Perth WA 6005
Clabon	Level 3, 30 Kings Park Road, West Perth WA 6005
ACE Group Entities	c/- Level 3, 30 Kings Park Road, West Perth WA 6005
Ashblue	c/- Level 3, 30 Kings Park Road, West Perth WA 6005
Tiberius	c/- Level 3, 30 Kings Park Road, West Perth WA 6005
Tiberius Group Entities	c/- Level 3, 30 Kings Park Road, West Perth WA 6005

Signature

print name **Robin Frederick Waters**

capacity **Director/Attorney**

sign here



date **22/02/2010**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on its happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure "A"

This is Annexure "A" of 3 pages referred to in the Form 604 (Notice of Change of Interests of Substantial Holder), signed by me and dated 22 February 2010.


Director/Attorney

ACE Group Entities

Part 1

ENTITY	ACN
Aceinc Pty Ltd	062 367 097
Acevest Pty Ltd	008 883 163
All Hire Pty Ltd	066 054 500
Allight Holdings Pty Ltd	070 926 555
Allight Pty Ltd	059 434 807
Allight USA Inc	Incorporation in US
Allplant Services Pty Ltd	007 691 910
Australian Capital Equity (Entertainment) Pty Ltd	009 268 124
Australian Capital Finance Pty Ltd	008 560 067
Australian Capital Markets Pty Ltd	065 320 041
Australian Highway Plant Services Pty Ltd	060 383 511
Barrier Traffic Control Pty Ltd	090 624 098
Binalong Pty Ltd	009 268 099
Booths Corp (Australia) Pty Ltd	096 214 345
Booths Hire Pty Ltd	096 657 171
Booths Support Systems Pty Ltd	109 104 734
Candacal Holdings Pty Limited	065 240 806
Cassio Pty Ltd	061 131 959
CHS (1) Pty Ltd	108 620 622
CHS (2) Pty Ltd	108 620 631
CHS (3) Pty Ltd	108 620 640
CHS (4) Pty Ltd	108 620 659
Coates Fleet Pty Ltd	073 603 559
Coates Flemington No. 1 Pty Ltd	115 423 419
Coates Flemington No. 2 Pty Ltd	115 423 400

Coates Group Pty Ltd	126 739 240
Coates Group Holdings Pty Ltd	126 069 341
Coates Hire Limited	073 603 586
Coates Hire (NZ) Limited	Incorporate in New Zealand
Coates Hire Overseas Investments Pty Ltd	086 464 379
Coates Hire Operations Pty Ltd	074 126 971
Coates Hire (UK) Limited	Incorporate in UK
Comserv (No 1698) Pty Ltd	009 450 462
DWB (NH) Pty Ltd	003 620 951
Erinbol Holdings Pty Limited	065 240 413
Fairburn Nominees Pty Limited	065 339 746
FCP Investments Pty Ltd	065 320 185
Foxington Pty Ltd	009 292 522
FGW Pacific Pty Ltd	085 531 353
Garden Park Pty Ltd	065 339 924
Garden Park Equities Pty Ltd	009 342 269
Io Research Pty Ltd	057 711 305
Landfill Gas & Power Pty Ltd	053 919 430
Landfill Gas & Power Holdings Pty Ltd	058 553 478
MirraMirra Pty Ltd	009 352 318
NAHI Pty Ltd	077 777 238
Naleeg Pty Ltd	105 103 035
National Hire Administration Pty Ltd	080 468 266
National Hire Equipment Pty Ltd	080 468 293
National Hire Finance Pty Ltd	117 581 530
National Hire Group Limited	076 688 938
National Hire Operations Pty Ltd	080 468 319
National Hire Properties Pty Ltd	101 354 107
National Hire Trading Pty Ltd	080 468 328
Ned Finco Pty Ltd	128 290 844
Nerriga Pty Ltd	008 630 135
North Aston Pty Ltd	009 387 606
Piccadilly Rise Pty Ltd	065 339 586
Primum Mobile Pty Ltd	067 587 679
PT Allight PTE Ltd	Incorporated in Indonesia
PT Coates Hire Indonesia	Incorporated in Indonesia

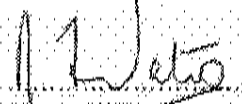
Remorex Pty Ltd	061 621 878
Rentair Limited	Incorporated in UK
Sugase Holdings Pty Ltd	067 611 205
TracerLock Pty Ltd	096 869 653
Trench – Co Hire Pty Ltd	095 961 658
Valecourt Holdings Ltd	071 106 600
Wavelength Nominees Pty Ltd	065 342 307
West Australian Property Management Pty Ltd	008 727 277
WesTrac (China) Machinery Equipment Limited	Incorporated in China
WesTrac Fleet Pty Ltd	009 413 325
WesTrac (NSW) Pty Ltd	009 388 489
White Corsair Pty Ltd	009 330 545
Wroxby Pty Ltd	061 621 921

Part 2

ENTITY	ACN
ACN 142 003 469 Ltd	142 003 469
EMT Group Limited	100 871 592
Iron Ore Holdings Limited	107 492 517
Liaoning WesTrac Machinery Equipment Ltd	Incorporated in China
Mining Equipment Spares Pty Ltd	133 869 191
National Hire Facilitation Pty Ltd	128 890 442
Pel Iron Ore Pty Ltd	115 382 753
Sitech (WA) Pty Ltd	139 286 454
Sitech (Beijing) Engineering Technology Development Company Limited	Incorporated in China
Tianjin Westrac Machinery Ltd	Incorporated in China
Weishan (Beijing) Machinery Equipment Ltd	Incorporated in China
WesTrac (Beijing) Machinery Equipment Ltd	Incorporated in China
WesTrac China Limited	Incorp in Hong Kong
WesTrac Hong Kong Ltd	Incorporated in Hong Kong
WesTrac Institute Pty Ltd	094 801 573

Annexure "B"

This is Annexure "B" of 1 pages referred to in the Form 604 (Notice of Change of Interests of Substantial Holder), signed by me and dated 22 February 2010.


 Director/Attorney

Tiberius Group Entities

ENTITY	ACN
Astraea Pty Ltd	067 374 430
Astraea Investment Consultancy (Shanghai) Co Ltd	Incorporated in China
Australian Chinese Capital Investments Limited	Incorporated in China
Australian Chinese Equity Pty Ltd	067 615 141
Feluga Pty Ltd	009 320 763
Guangzhou Jumbo Advertising Co Ltd	Incorporated in China
Pandina Pty Ltd	068 181 000
Tiberius (Parramatta) Pty Ltd	128 018 682
WEPL investments Pty Ltd	093 498 116
White City Pty Ltd	061 621 832
Whyalla Refiners Pty Ltd	083 271 625

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