

ASX Announcement

29 November 2011

Release by eLodge

Cash Takeover Offer by Seven Group Holdings Limited

Clarification of Elph Pty Ltd's Intentions

We refer to the article in today's (29 November 2011) Australian Financial Review on page 22 of the Market Wrap section entitled "Eyes on Coates as refinancing looms...". This article states that Dale Elphinstone who controls 21.9% of National Hire "has indicated he won't accept the takeover offer put in front of him by Seven".

National Hire wishes to clarify its understanding of the intentions of Dale Elphinstone in respect of Seven's revised offer. The Second Supplementary Target Statement dated 22 November 2011 stated that Elph Pty Ltd (an entity controlled by Mr Elphinstone) intends to reject the revised general offer price of \$3.35 and has not made any decision whether it would accept the revised incremental offer price of \$3.75 per share. National Hire confirms that this remains the position of Elph Pty Ltd (controlled by Dale Elphinstone) in relation to the takeover offer at this time.

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About National Hire

National Hire Group Limited owns equipment sales and support businesses which operates under the name Allight, Sykes and Primax and a 46.1% interest in Coates Group Holdings Pty Ltd which owns the Coates Hire business.

Allight manufactures, assembles, sells and supports mobile lighting and power generation equipment and distributes Perkins engines, FG Wilson power generation sets and Rotair compressors. Sykes and Primax manufacture, sell and support dewatering solutions globally.

Coates Hire is the largest rental business in Australia and is one of the largest rental businesses globally. Coates Hire has been hiring equipment to the mining construction and event management sectors for more than a century, and today has a network of over 200 branches across Australia.