

National Hire Group Limited

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ASX Announcement

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NATIONAL HIRE GROUP LIMITED ("NHR")

TRADING UPDATE

Based on current internal management accounts, NHR expects that NPAT for the 2011 financial year will be approximately \$26.5m, up from the range of \$20 million to \$25 million announced on 16 February 2011.

This estimated result remains subject to finalisation of purchase price accounting for the Sykes Group acquisition, audit sign off and board approval.

PROPOSED COATES ACQUISITION

Coates Hire has entered into an agreement for the acquisition of Tru Blu Hire. Completion of the acquisition is subject to certain conditions. The proposed acquisition is not material to the financial position or results of NHR.

Contact

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About National Hire

National Hire Group Limited owns equipment sales and support businesses which operates under the name Allight, Sykes and Primax and a 46.1% interest in Coates Group Holdings Pty Ltd which owns the Coates Hire business.

Allight manufactures, assembles, sells and supports mobile lighting and power generation equipment and distributes Perkins engines, FG Wilson power generation sets and Rotair compressors. Sykes and Primax manufacture, sell and support dewatering solutions globally.

Coates Hire is the largest rental business in Australia and is one of the largest rental businesses globally. Coates Hire has been hiring equipment to the mining construction and event management sectors for more than a century, and today has a network of over 200 branches across Australia.