

ASX Announcement

20 October 2011

**NATIONAL HIRE GROUP LIMITED ("NHR")
SUPPLEMENTARY TARGET'S STATEMENT**

As required by section 647(3) of the Corporations Act, attached is a copy of the First Supplementary Target's Statement dated 20 October 2011 and served today by National Hire Group Limited (ASX:NHR) on Seven (National) Pty Limited (**Seven**). This document supplements NHR's Target's Statement dated 18 October 2011 in response to Seven's Bidder Statement dated 4 October 2011.

Gayle McGarry
Company Secretary

About National Hire

National Hire Group Limited owns equipment sales and support businesses which operates under the name Allight, Sykes and Primax and a 46.1% interest in Coates Group Holdings Pty Ltd which owns the Coates Hire business.

Allight manufactures, assembles, sells and supports mobile lighting and power generation equipment and distributes Perkins engines, FG Wilson power generation sets and Rotair compressors. Sykes and Primax manufacture, sell and support dewatering solutions globally.

Coates Hire is the largest rental business in Australia and is one of the largest rental businesses globally. Coates Hire has been hiring equipment to the mining construction and event management sectors for more than a century, and today has a network of over 200 branches across Australia.

National Hire Group Limited

National Hire Group Limited (ABN 61 076 688 938)

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SUPPLEMENTARY TARGET'S STATEMENT

This document is a supplementary target's statement dated 20 October 2011 under section 644 of the Corporations Act. It is the First Supplementary Target's Statement (Supplementary Target's Statement) issued by National Hire Group Limited (ABN 61 076 688 938) (National Hire) in relation to the off-market takeover offer (Offer) by Seven (National) Pty Limited (ACN 153 299 159) (Seven), a wholly owned subsidiary of Seven Group Holdings Limited ABN 46 142 003 469 (SGH), to acquire all of the issued ordinary shares in National Hire (Shares) in which SGH does not already have a relevant interest.

The Supplementary Target's Statement supplements, and should be read together with, the Target's Statement dated 18 October 2011 (Target's Statement) in relation to the Offer. Capitalised terms used in this Supplementary Target's Statement have the same meaning as given in section 9 of the Target's Statement, unless the context requires otherwise.

1. DELISTING RESOLUTION NOT TO BE CONSIDERED AT THE COMPANY'S 2011 AGM

WesTrac Pty Limited (**WesTrac**), National Hire's largest shareholder, in a letter dated 19 October 2011 has withdrawn its request for a resolution to consider the delisting of National Hire from the ASX at the National Hire 2011 annual general meeting to be held on 24 November 2011.

The Board has now resolved that the proposed delisting resolution not be included in the National Hire 2011 notice of annual general meeting. However, WesTrac has indicated that this does not represent a change in the intentions of Seven (as set out in its replacement bidder's statement dated 4 October 2011) but merely WesTrac deferring taking steps to bring the matter for Shareholders' consideration until after the Offer has closed. Consequently, there remains a real possibility of National Hire being delisted following the Offer irrespective of take up under the Offer.

Further information in relation to the potential for delisting is set out in Section I.6(b) of the Target's Statement.

2. ADDITIONAL INFORMATION

A copy of this Supplementary Target's Statement has been lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the content of this Supplementary Target's Statement. A copy of this Supplementary Target's Statement has also been provided to the ASX. Neither the ASX nor any of its officers takes any responsibility for the content of this Supplementary Target's Statement. A copy of the Supplementary Target's Statement will be despatched to each National Hire Shareholder and will be available on National Hire's website (www.nationalhire.com.au).

3. AUTHORISATION

This Supplementary Target's Statement has been approved by a resolution passed by the Directors.

Signed for and on behalf of National Hire Group Limited:

Date: 20 October 2011



Stephen Donnelley

Chairman, National Hire Independent Board Committee