

25 September 2008

Australian Stock Exchange Limited  
Company Announcements Office  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

**Release by eLodge**

**TERMS AND CONDITIONS OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER APPOINTMENT**

National Hire Group Limited announced the appointment of Andrew Aitken as Managing Director and Chief Executive Officer of the Company on 12 May 2008. Mr Aitken had previously been a non-executive director of the Company.

The Company and Mr Aitken have now finalised his terms and conditions of appointment.

**Commencement Date and Term**

The appointment is effective from 1 June 2008 and is ongoing, subject to six months' notice from either the Company or Mr Aitken.

**Remuneration Package**

Total fixed remuneration: \$450,000 per annum reviewed annually.

Long Term Incentive: Subject to shareholder approval at the annual general meeting, Mr Aitken will be granted 1,000,000 options under the Company's Share Option Plan adopted in 2005. The options will have an exercise price of \$2.00 each and exercise will be subject to certain financial performance hurdles being satisfied over the 2009, 2010 and 2011 financial years. The options will expire five years from the date of grant.

Payments on Termination: None other than payments in lieu of notice.

Yours sincerely

  
John Langouant  
CHAIRMAN