

ASX Announcement

7 December 2011

NATIONAL HIRE GROUP LIMITED ("NHR") RESIGNATION OF DIRECTORS

Following Seven Group Holdings Limited obtaining a relevant interest in 98.7% of the shares in National Hire Group Limited and confirming that it intends to proceed to compulsorily acquire the remaining shares in NHR, Messrs Stephen Donnelley, Dale Elphinstone and Clive Isenberg have tendered their resignation as directors of NHR effective immediately.

Mr Donnelley was the founder of the company and has been a director since it first listed on the ASX in 1997. He was managing director from 1997 until 2008 when he became part of the integration team at Coates managing the integration of the Coates Hire and National Hire businesses.

Mr Isenberg has served on the NHR board since February 2004. Mr Isenberg has more recently filled the dual roles of Chair of the Audit and Remuneration Committees and sole independent director.

Mr Elphinstone has been a director since January 2008 when his investment vehicle Elph Pty Ltd took an initial 20% interest in NHR.

The Board of National Hire extends its thanks to Messrs Donnelley, Elphinstone and Isenberg for their efforts in guiding the company through difficult markets in recent times, the acquisition of Sykes Group and the response to the Seven takeover offer.

As a result of Mr Elphinstone's resignation, Vince de Santis will cease to be an alternate director of NHR.

Seven has advised that it has no immediate intention of appointing additional directors to NHR's board.

Richard Court

Chairman

About National Hire

National Hire Group Limited owns equipment sales and support businesses which operates under the name Allight, Sykes and Primax and a 46.1% interest in Coates Group Holdings Pty Ltd which owns the Coates Hire business.

Allight manufactures, assembles, sells and supports mobile lighting and power generation equipment and distributes Perkins engines, FG Wilson power generation sets and Rotair compressors. Sykes and Primax manufacture, sell and support dewatering solutions globally.

Coates Hire is the largest rental business in Australia and is one of the largest rental businesses globally. Coates Hire has been hiring equipment to the mining construction and event management sectors for more than a century, and today has a network of over 200 branches across Australia.